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December 20, 2000

BY TELECOPY

Mary L. Fulghum, Esq. Associate Regional Counsel U.S. Environmental Protection Agency Region 5 77 West Jackson Boulevard Chicago, Illinois 60604

> Re: GMO Site. Northwest Corner of McChurg Court and East Grand Avenue, Chicago,

Dear Ms. Fulghum:

With my letter dated November 1, 2000, I sent to you a copy of a letter dated October 27, 2000 from Golub and Company ("Golub") to Capital Associates Realty Advisors (now known as Capri/Capital Advisors, LLC), concerning the status of Golub's redevelopment plans for the above-referenced property (the "GMO Site"). Capri/Capital Advisors, LLC is the agent and investment advisor for our client Teachers' Retirement System of the State of Illinois ("TRS"). In the October 27, 2000 letter, Golub indicated that, in order to facilitate its development plan for the GMO Site, it would like to have the environmental response action at the GMO Site commenced by March 1, 2001. TRS would like to emphasize that it would like to have the response action commenced at the GMO Site as soon as possible in order to adhere as closely as possible to the schedule indicated in Golub's letter dated October 27, 2000. However, please note that TRS does not admit responsibility for the response action at the GMO Site, and TRS requests again that the U.S. Environmental Protection Agency recognize TRS as a secured creditor with respect to the GMO Site, as requested in my letter dated June 22, 2000 to you.

JTR:mmz

cc: Mr. Terry A. McKay

Mr. Thomas J. Pabian Steven L. Loren, Esq.

Christina King Loundy, Esq.

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То	Fax No.	Confirmation No.
Mary L. Fulghum, Esq. Region 5, U.S. Environmental Protection Agency	312-886-0747	312-886-4683
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If there are problems with this transmittal, please call my secretary at 312-984-5238. Thank you.

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Comments:

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